

Message Text

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PAGE 01 LA PAZ 01708 202029Z

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ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 TRSE-00 COME-00 CIAE-00 INR-10

NSAE-00 RSC-01 OPIC-12 L-03 AID-20 OMB-01 DRC-01 PA-04

PRS-01 USIA-15 INT-08 /104 W
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R 201900Z MAR 74

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 2584

LIMITED OFFICIAL USE LA PAZ 1708

E.O. 11652: N/A

TAGS: EMIN, BDIS, BL

SUBJ: SOUTH AMERICAN PLACERS INC. (SAPI)

REF: LA PAZ 1412 AND LA PAZ 0548

1. MINMINES AND MINFIN FORMED COMMISSION ON MARCH 1, 1974 TO ANALYZE AND DEFINE UNSETTLE TAX PROBLEMS BETWEEN MINMINES AND SAPI WHICH REPORTEDLY BEGAN IN MID-1962. COMMISSION, COMPOSED OF REPRESENTATIVES OF MINMINES, MINFIN, BANCO MINERO AND CONTROLLERS OFFICE, LEFT FOR TEOPONTE, SITE OF SAPI'S CAMP ON MARCH 18. COMMISSION SCHEDULED TO PRESENT ITS REPORT AND RECOMMENDATIONS WITHIN 30 DAYS.

2. UNSETTLED TAX PROBLEM IN 1964 REPORTEDLY AMOUNTED TO US \$82,000 WORTH OF GOLD WHICH AT TODAY'S GOLD PRICES HAS INCREASED TO ABOUT US\$385,000.

3. ECHAZU COMMENTED TO EMBOFF HE WOULD RECOMMEND TO SAPI TO PAY ABOUT 20 PERCENT OF DISPUTED SUM BUT PAYMENT WOULD BE MADE FROM FUTURE PRODUCTION OF JOINT VENTURE COMPANY TO BE FORMED BY SAPI AND PRIVATE BOLIVIAN CAPITAL IN NEAR FUTURE.
STEDMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TIN, MINING INDUSTRY, MINING LAW, MINING CONCESSIONS, TRADE COMPLAINTS, TAXES, DEBT REPAYMENTS, COMMITTEES
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Draft Date: 20 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Event:
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Review Markings:

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